FML

Decentralized autonomous content-creation community platform

www.fmylife.net

FML token whitepaper

Oct 2020

FML Token Contract Address: 0x30df4de645f13281bd10a3c14f0f01d4297b22b8

Contents

<div align="center">**Overview**</div>

FMyLife(FML) is an inspiring, blockchain-based, decentralized autonomous content-creation community platform to produce and select good contents from people.

1. Project introduction

FMyLife (FML, http://www.fmylife.com) is an English internet microblog that specializes in collecting awful things that happen every day. Users can vote on every story of others. It is now be a good place to vent user's mood and record experience in life. FMyLife has more than 1.7 million hits every day. In the our system, users can view and share with netizens the tragedies, interesting, unpleasant situations, etc. that you or have heard about in life which can be voted and ranked. Are there any uncomfortable or embarrassing things in your life? How did you resolve these things? It is better to expose your unhappy things, embarrassing things, and unlucky things, share them with others, have fun in your hardships, and make yourself truly happy. Reduce pressure and stress for one's own stressful work life.
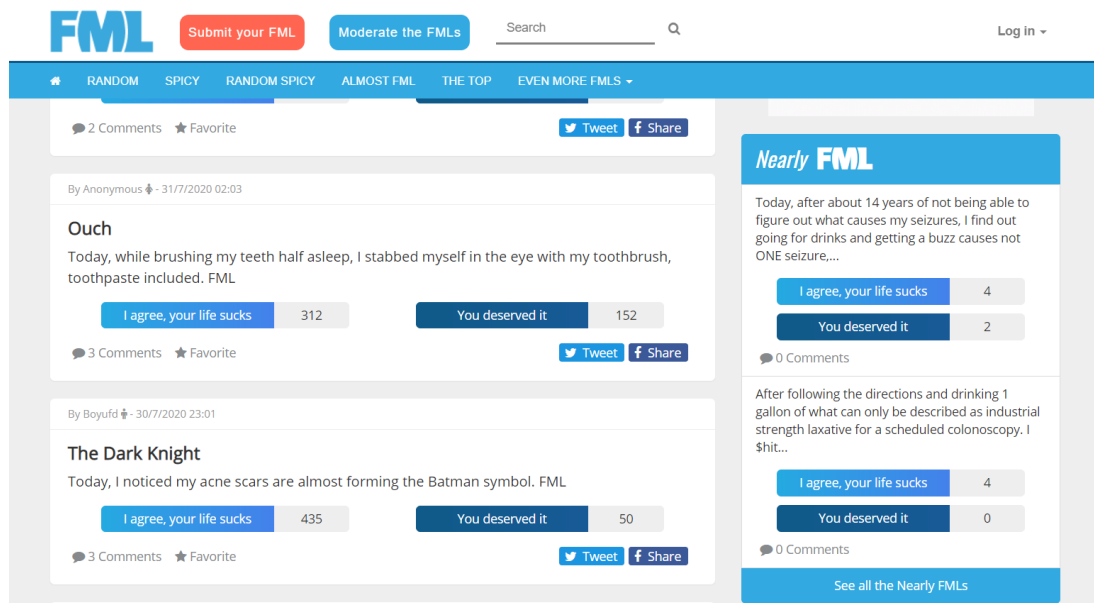

Create a community that truly belongs to the users themselves, where users can post, top and review posts, and can benefit from their contributions to the community.

The new FML project uses blockchain technology to take advantage of the fairness of blockchain technology and the circulation of virtual currency, uses the latest technology in Silicon Valley to solve existing drawbacks , uses smart contracts to create a model that is more conducive to individuals and organizations, and builds it with public agreements A healthier and longer-lasting ecological environment. It is a disruptive innovation to the existing global online mini-games, which will definitely open up a broader market, and gain an absolute advantage in the market with first-mover advantage.

2. Industry and market analysis

Nowadays, there are more and more projects for UGC platform (especially funny or joke and short message communities), which shows the market demand in this area. We started to build such a platform as early as 2008. Our user group is ahead of all other platforms on the market. We have a large enough user scale, and tried and tested technical support.

FMyLife has more than 1.7 million hits every day. In June 2009, a book with stories and pictures on the website was published. FMyLife is the English version of the French-language website Viedemerde.fr, which belongs to the same founder. It also has sister sites in Italian, Spanish and Swedish.
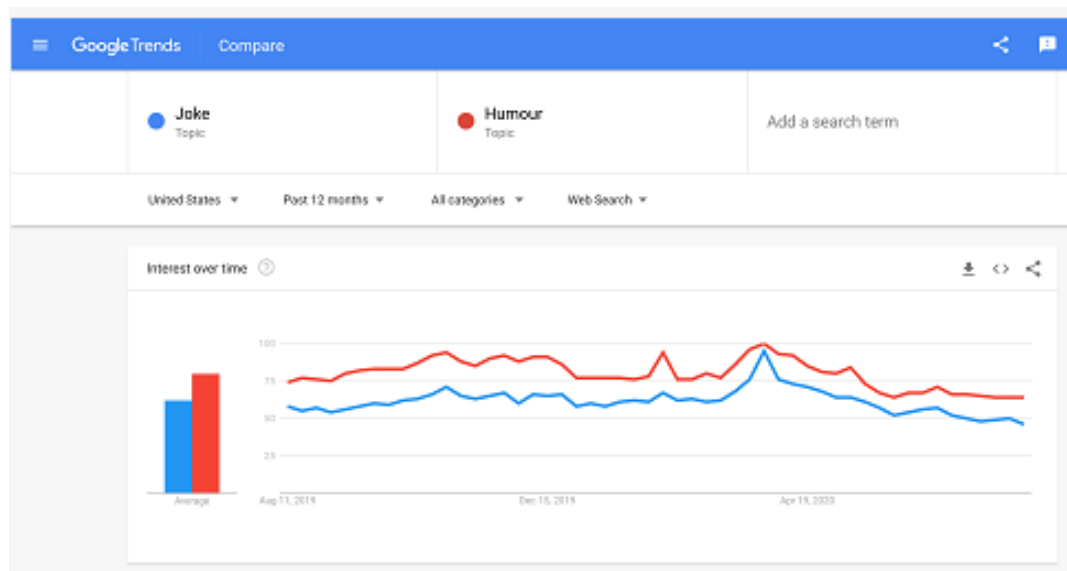
Interest over time

Numbers represent search interest relative to the highest point on the chart for the given region and time. A value of 100 is the peak popularity for the term. A value of 50 means that the term is half as popular. A score of 0 means there was not enough data for this term.

We're seeing more and more people turn to humor — searching for jokes, sharing GIFs, and etc. It seemed that the general public has a basic need for happiness.

3. FML Token Value ecology

In the traditional model, the primary reason marketers value UGC platform is that it is the most authentic, trustworthy, and reliable form of contents.

For contributing writers, the key aspects of UGC are as below:

1. Enough readers

2. Low barrier and cost of creation

As the UGC platform continues to grow, it will have more and more advertising volumes and can be turned to advertising revenues. Historically it's very hard for content creators to get paid through their works. Most of the advertising revenue tied to the platform. So, many creators started to explore the alternative business model, such as offer implant advertising in their contents, but this will be harmful to the contents and it's difficult to find advertisers.

In the long run, this leads to the gradual disappearance of small creators. In this way, the more influential creators becoming more involved in commercialization, the more platforms starting to launch programs for those creators, which eventually turns into a PGC ecosystem. Those UGC platforms that cannot benefit creators are gradually declining after the wave of Web 2.0.

Therefore, in order to make content creators and other users keep motivated, stay on our platform, we here introduce FML tokens together with a brand new token economy system designed and implemented.

3.1 How to earn FML Token

1. *Content creation*: High-quality content is essential to the success of any website, so in order to retain visitors and have a high ranking in search engines. For creators, high-quality content will earn more rewards.

2. *Content popularity evaluation*: We collected the data from the readers' feedback to each piece of content. We acknowledge everyone's performance and value their contribution regardless of the comments. So every creators who receive the comments will receive the reward.

3. *Community governance and reward distributions*: for UGC apps, governance around offending content and offending user behavior is critical (e.g., plagiarizing someone else's work). The app authorities are capable of taking on a hefty workload and possess multifaceted functions. In addition, their performance making users feel unjust. Therefore, we encourage community users to participate in public affairs and give FML rewards, reducing the

authorities' workload and offering users a sense of participation. Consequently, the whole process is open and transparent.

4. *Affiliate reward*: We encourage all participants in the UGC community to introduce more outstanding authors to join. More users means more traffics and more contents and more opportunities for quality contents.

3.2 Token Consumption

1. *Advertising*: when FMyLife offering unique contents that attract readers, then the number of readers will grow to large enough to attract advertisers. For any advertisers who want to place ads, they must use FML tokens for bidding, which can effectively support FML tokens' price.

2. *Tip & Reward*: when users feel the post is excellent, they can tip the author through a reward to thank/encourage author. The platform will take a fraction of the reward.

3. *Posting cost*: for images and videos contents, which are costly, so the users will need to pay some FML tokens to the cost for running the platform. Also, paid posting can effectively prevent spammers from posting meaningless content.

4. *Expedited review process*: when the platform grows significantly, to get the moderators' attention, users can pay FML tokens as a tip for the moderators. The tip amount determine the priority of the article in the pending queue.

5. *Montage to moderate*: moderators need to use FML tokens for betting if the content will get approved; if the judgment is wrong, they will lose the bet, this will encourage moderators to think over to make the right judgment.

3.3 Token Circulation
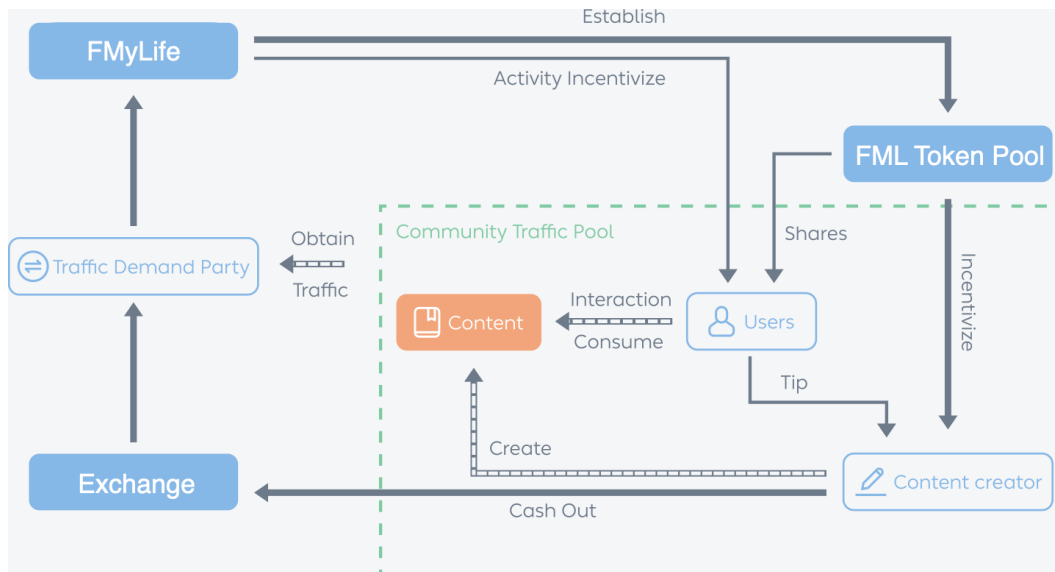
The FML tokens are flow through exchange via different users. FML tokens gained via contributions can be realized in exchanges and this would encourage users continuously make contributions to whole platform, or hold tokens via its long-term value. Traffic Demand side who want to make advertise on the platform will buy FML tokens on the exchange, which will push up token price.

In the long run, the platform will continue to attract more creators to produce quality content and incentivize users to stay and continue to contribute over the long term through tokens. As a result, it will bring more traffic which will increase advertising value, then attract advertisers to place ads and buy/spend FML tokens, supporting the token price. This is a positive feedback cycle.

3.3.1 The relationship between the value and the price of FML tokens

As we all know, the price of tokens rises and falls by supply and demand. In our system, the main reason for buying FML tokens is advertising. FMyLife platform aims to attract more users and puts out well-received content, and brings in paid advertising. If you place ads on the platform, you need to pay FML tokens.

And it is also important for them to ensure that a token will be employed more extensively going forward, which in turn will mean that more people will demand to use the token, and thus its value should appreciate.

It refers to how economic forces lead to the creation of sustained user adoption of both the token and the ecosystem as a whole, and it is thus ultimately used to determine whether tokenized assets can be useful in the FML platform over the long term.

The FMyLife platform ensures the quality of content through various mechanisms and can provide incentives to content creators, creating a positive cycle.

On the other hand, the output of the FML tokens will influence the price. If the token production is too fast, the currency's price will depreciate, which will weaken the incentive effect. So the FMyLife platform evaluates the activity of users and uses an intelligent algorithm to produce and reward tokens, taking into account the platform's revenue.

Meanwhile, after our long-term research on various cryptocurrencies in the blockchain industry, we found that the price of platform coins directly influence the value of the consumer tokens.

The following chart shows the relationship between the tokens and the platform's traffic.

Binance&BNB
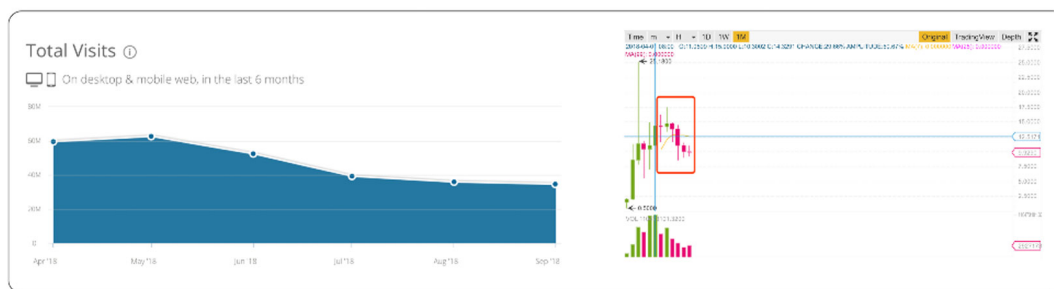
KuCoin&KCS
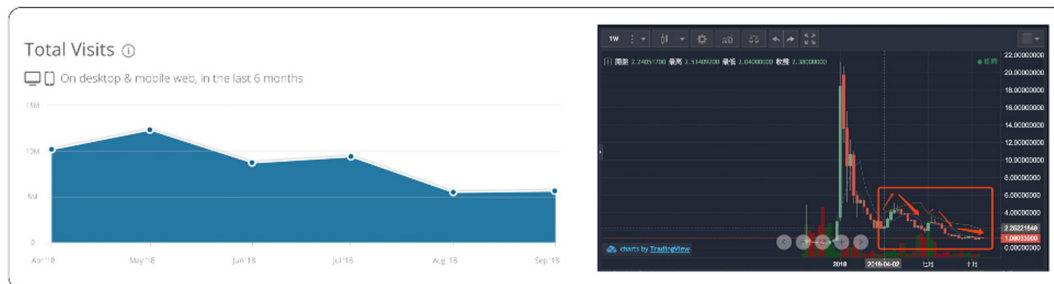
3.3.2 Stop negative feedback

In the positive feedback loop formerly covered, when the FML token price rises, users' willing to contribute will also go stronger. And then, this motivation will push FML token price to even higher. Both promote each other.

There are some factors that can impact the token value and price. When tokens are traded freely in the market, its price can fluctuate due to some market factors.

However, there may be an extreme situation: when the token price drops, users' motivation will decline, which will lead to a decrease in activity, contribution and traffic, which may further cause the token price continue to drop, forming a negative feedback loop.

This negative feedback loop exists in many cryptocurrency projects, especially those not backed by an actual product. In fact, many of them are typically Ponzi schemes. The negative feedback loop is quite detrimental to the projects.

However, for the FMyLife platform and FML tokens, the platform can precipitate quality content and loyal users from daily operations. Quality contents is the fundamental guarantee for traffics. Among the platform's real users, there will be a considerable amount of users who will not be affected by the token price but genuinely care about the content. These loyal users ensure the regular operation of the platform and support the essential traffic value. This traffic value, which won't be affected by the FML token price, will continuously attract advertisers, thus ensuring the market demand for FML tokens and supporting the FML token price in the long run.

Therefore, when the quantity of contents and users of the FMyLife platform reach a certain level, and the brand and reputation reach a certain level, it will break the negative cycle between user motivation and FML token price thus make the platform continue to develop steadily.

FMyLife has over 1.7 million hits per day since its launch in 2008. Rapid user base expansion lays a solid foundation for fast revenue growth. We believe that there is a big appreciation space for FML tokens and take fewer risks.

The development of an ecosystem involves the changes due to the expansion of the FMyLife community. Authors, readers, reviewers, IP investors, block nodes, application developers, and many other players will get their fair share of the token's revenue. It would be a win-win situation.

4. Product Design and incentive system

One of the main differences between FMyLife and conventional UGC platform, is that FMyLife deals with the blockchain-based platform token, **FML**. We believe that most of the UGC platforms should implement a token incentive system. Currently, all UGC platforms suffer from the paradox that users spent their valuable time and effort to create contents and value for the platform, made contribution to the platforms' commercial model without return. To some point, users became a part of the UGC products.

The creators who create real value are not rewarded accordingly. The relationship between the UGC platforms and the creators is the relationship of being to use and being to be used. This state of affairs also regrettably shows the fact that the less correction between the creators and the UGC platforms. It is distorted, unhealthy and in urgent need of changes.

Our design and implementation of FML token incentive system will fundamentally solve the problem. FMyLife has designed a strong and flexible token policy and mechanism to incentivize positive user behavior(a.k.a. Contributions), by quantitative evaluation and rewarding to the contributions in order to encourages more and more contributions, which will make platform grow fast.

4.1 Design Concept & Considerations

Old UGC platforms also introduced some token systems like "points", "credits". These traditional incentive mechanisms around the tokens were very crudely designed. These systems often reward simple actions such as sign-in reward, posting reward, which would easily encourage users to make meaningless actions or attract spams. This can lead to excessive tokens issuance and inflation, result in token depreciation and ultimately lose original incentive effect.

How to correctly and fairly evaluate and reward to different kinds of contributions, prevent invalid behaviors? This is the core problems in the token system.

In order to settle the problem, FML core team take in fairness and autonomy all the time throughout the entire product design.

1. FML aims to make fun and tell jokes. So we encourage users to share funny stories. This e moderation will choose the favorable contents.

2. Although we encourage creators to publish more and more contents, the meaningless posts would not be encouraged here.

3. We encourage users to rate the posts, but we hope that they do so after careful consideration instead of random clicks.

4. In considering of different language habits (some are easy to pleased and likely to give positive rating to post more often and others are on the contrary)

5. When some posts gained high ranking, the subsequent readers are likely to follow the crowd. We suggested that at this time the following users should give less rewards. At the same time, the earlier users give their ratings, the more it shows that they are strive to rate carefully and should be given a higher reward.

We have designed two mechanisms, that is "Interactive Mining" and "Crowd moderation" for make the fair governor.

4.2 Crowd moderation and consensus mechanism

Every UGC community has its own unique culture which is also a form of consensus. According to the experiences of FML founders: a. it is hard to retain users with the too many off topic contents. b. When new users come in, they will bring new culture via posting stories in different flavor which would gradually change the culture without moderations, resulting in losing the hardcore loyal users.

So, in order to make the community livable, keep the community culture stable and prevent loss of users, meet the legal and regulatory requirements for content, we introduced a Crowd Moderation incentive system to guarantee the contents quality.

First the system chooses some professional and responsible members from crowds via certain mechanism to become moderators. They will evaluate all the posts based on unified moderation standards and rules. The pending posts would be rejected by an algorithm which will take in overall moderators' judgement. Under the content review , we can ensure that posts would meet community regulatory standards and users' tastes.

Crowd review is a process of selecting professional reviewers from users through a screening mechanism, and evaluating all user posts with a unified review standard, and excluding posts that do not meet the standards.

Through such moderation, we can ensure that the approved posts can 1. Meet the government's regulatory standards 2. Meet the average taste of most users.

Its essence is to reach a consensus on the post between users.

In the future, the foundation will review the standards and rules through a community process to improve them.

4.2.1 Moderation rules draft

1. Privacy Protection

    1) Do not reveal any real names.

    2) Do not leave the specific contact information such as phone numbers, social network accounts, addresses, etc.

    3) Do not disclose any url or email address.

2. Leading links or texture are not allowed

3. Image

    1) Do not reveal any human faces.

    2) Do not reveal any specific branding.

    3) Images and text must be relevant in terms of content.

4. Contributions should not be posted repeated

    1) Style and language of the story should be in the consistent of the UGC community.

    2) Do not give the hint that the story is true.

    3) Give the complete storyline of your contributions which would be readable and understandable.

    4) No excessive spelling or grammatical errors in the story.

    5) One story in one post, multiple stories is not allowed.

    6) The racial or gender discrimination would not be allowed.

For the latest moderation rules, please visit https://www.fmylife.net/moderate/rules

In the future, we will use the platform improvement draft process to review the criteria.

4.2.2 Moderation algorithm

1. Moderators can vote to pass or reject to a pending post.

2. After there are 10 votes against one post, the system will take the side with more votes.

3. The number of the votes in one side must be 2 more than the other side, or the system will wait for more votes.

4. After the system make a judgement to a post, all the votes will be mark as correct or incorrect against the final judgement.

5. Moderators will be assigned random post.

6. Users become the trainee moderators through FML token mortgage (tentatively 1000).

7. The judgement of the trainee moderators will not be included in the post adoption algorithm.

8. Trainee moderators need to review 100 posts with correction higher than 70% to become regular moderators.

9. When one moderator reviews a post, he/she need to mortgage an additional 100 FML tokens, and will lose the mortgage if his/her judgement is wrong.

Arbitration mechanisms

Although some posts would be into the public eye for specific reasons, it would not meet the community's expectations, at which point the user can report the post. When the number of reports reaches a certain level, the post will undergo an arbitration phase. Posts that are arbitrated will be adjudicated by the five moderators with the highest moderation rating.

4.4 Interactive-mining

To address several of the issues mentioned in 4.1 above, we developed an interactive mining algorithm to fairly incentivize content creators and other types of contributors.

Main Concepts

1. The comment will gain more earning than rating.

2. Multiple interactions under a single post will not yield higher returns, the better approach is to interact under different posts

3. The earlier the users comment or rate the post, the higher earnings to will be rewarded to the users, so that users will be encouraged to interact with the potential posts nobody noticed.

4. In order to limit the users' ineffective interaction, each user has a certain initial stamina value every day, and the user's earnings is positively correlated with the stamina value, and the reward does not affect the user's stamina value, it will be restored the next day. For example, the first time a user replies each day, he/she will receive an active value of 100, the second time he or she replies, he or she will receive only 90, and so on, and eventually he or she will not receive any benefit at all.

5. The earlier a user interacts with a hot post, the higher the earnings will be, which will be used to motivate the user to think carefully.

6. Currently rewarded for mining on a daily basis (that is, only posts published on the same day participate in mining), after which the community will introduce monthly mining to encourage the production of more long-term value content

7. To prevent users from brainlessly grabbing the praise of zero-rated posts to get more earnings.

The platform will use a specific algorithm to calculate a total pool of tokens, and then from that pool will calculate everyday.

In order to solve the problems of 2 and 3, we invented an interactive mining algorithm to distribute token rewards to incentivize creators and other forms of contribution.

Algorithm for generating daily mining pool

1 Take out the first 20 comment records and the first 20 compliment interaction records of each user every day. The extra records will not be included in the calculation.

2 Aggregate heat value by each post. The heat generated by each kind of interactions: 1 reply = 2 point of heat, positive rating = 0.5 point of heat.

3 Sort all the posts in reverse order of heat value, bring into the formula in order.

$$Y = -\frac{arctan(k \times (x - q))}{\pi} + \frac{1}{2}$$

Note:

x represents the order index of the post;

Y represents the proportion allocated from the reward pool for the post;

k is the decline rate of the reward curve, the smaller the value, the flatter the curve is. The suggested range (0.2 to 1);

q is the midpoint of the curve of the function;

m represents the total posts count.

It is suggested that $q = \dfrac{m}{3}, k = \dfrac{1}{3}$, then the function curve is as follows:
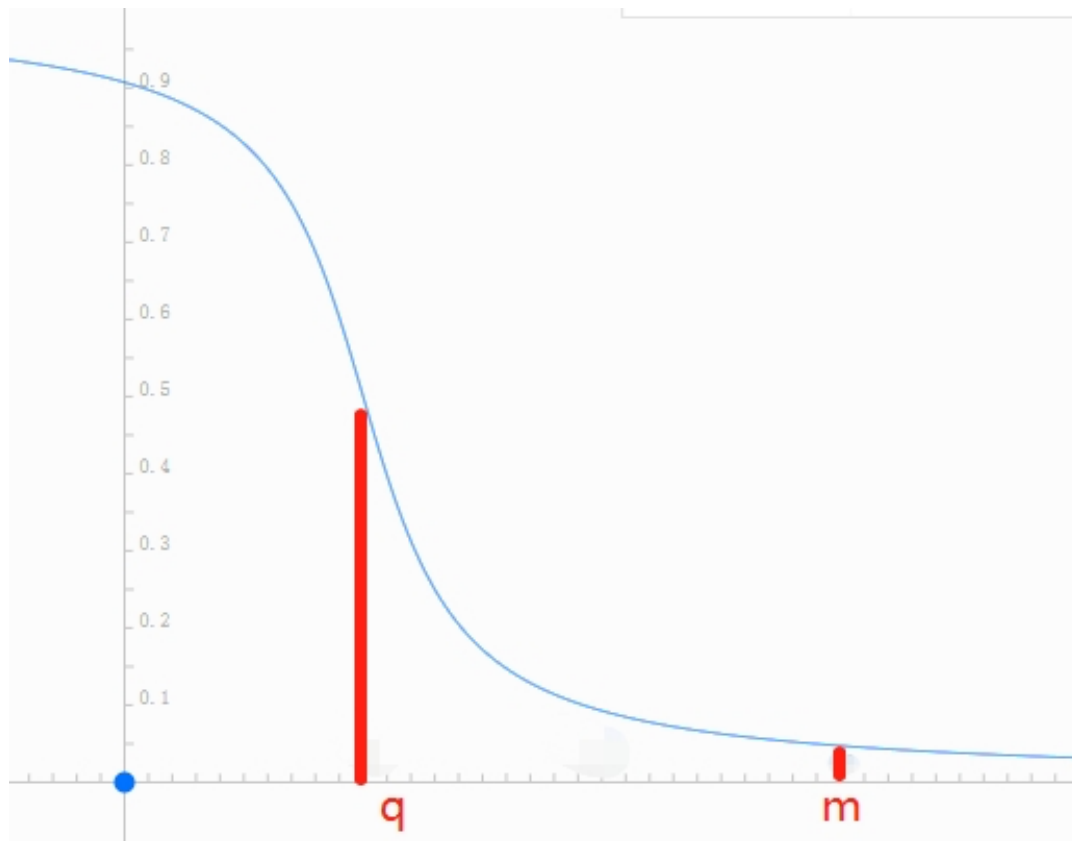
4 Adjust the heat of the post summary based on the functions, and then in accordance with the proportion of the prize pool allocation FML tokens to each post;

Using this algorithm, popular posts get more rewards from the token pool, encourage creators to produce better contents, and prevent bad contents.

2 Reward distribution algorithm for each post

1 First, divide the rewards received for each post into two parts, of which 20% is rewarded to the creator, and the remaining 80% is rewarded to the participants like raters, commenters.

2 When allocating 80% of the rewards to participants, sort the interaction records in chronological order accordingly

$$Y = \frac{9(b-a)(x-\frac{n}{3})^2}{n^2} + a$$

Where a and b are variables satisfy $a < \dfrac{4}{3b}$

Note:

x represents the index of computed action record in the array;

Y represents the proportion allocated from the post reward for each action;
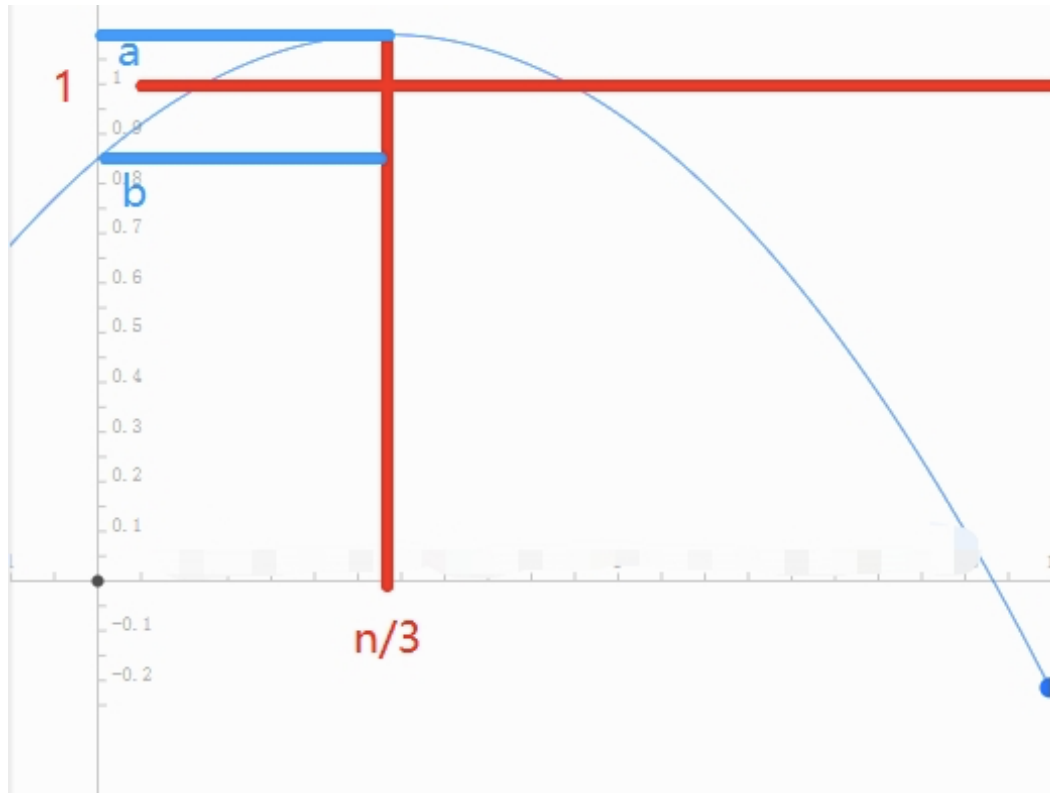
a represents the maximum reward multiple that can be obtained for the record at index $\dfrac{n}{3}$ in the interaction records array;

b approximately represents the reward multiple of the first post;

n is the total number of posts.

Assuming $a = 1.1, b = 0.85$

The effect of the function is shown in the figure below:

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4 When the user replies to a post several times, the reward for each reply will gradually decay as following:

$$R = 0.8^{(t-1)}$$

where t is the user's nth reply to the same post; R is the decay factor to the final reward.

5 Aggregate the values of interaction records computed as above by each user, and allocate FML tokens to user in proportion to the adjusted value from post reward.

This algorithm can effectively prevent users who only follow the trend and interact with popular posts and users who only brainlessly interact with new posts from earning easily.

Note: The formulas and parameters mentioned in the above algorithm will be adjusted and optimized in the future operation of the platform, and this process will be carried out in accordance with the draft improvement process.

5 Development paths

In November 2020, FMyLife will launch and start the user recommendation program. After that, we gradually improved the function.

In February 2021, the product design, incentive mechanism, and related algorithms were basically stable. The first version of FMyLife App went online.

In May 2021, the goal was to reach 1 million FMyLife users.

September 2021, complete the uplink plan. We will gradually transfer the work done in the cloud in the last phase to the chain, and enhance the alliance function of the industry chain at the chain layer to prepare for the access of more community platforms and the autonomy of the entire content industry. In the protocol layer, we will further improve the arbitration system and implement KYC services based on channels; in the community and application layers, we will improve the introducer system and related community governance model, so as to gradually realize and improve the established functions of FMyLife.

In May 2022, we will be in official operation.

Goal: FMyLife will reach 5 million users. Based on user feedback, we will make appropriate adjustments to ensure that users can better interact with FMyLife. At the same time, we would in consideration of the new features based on the needs of existing and more future partners. It will be helpful for us to choose the right time to move to our own self-developed public chain based on the actual operation of the entire system.

6. Governance structures

For content community apps, governance around offending content and offending user behavior is very important (e.g. plagiarizing someone else's work). For application officials, this is a very heavy operational workload, while at the same time making users feel unjust. Therefore, we encourage community users to participate in public affairs and reward them with FML, which reduces the workload of the app authorities and gives users a sense of involvement and transparency in the whole process.

The process for proposers and judges to participate in community governance and development will be as follows.

Pledge: the sponsor pledges a certain amount of FML to submit a community governance proposal.

Review: whether the proposal passes, whether the judgment is accurate, whether the proponent is compliant, etc.

Release: if the ruling passes, the pledged bid is released and returned; if it does not pass, it is included in the community contributor quota pool.

Revenue: When the pledge is released, the proposer receives additional rewards from the Community Contributor Quota Pool.

Since the number of participants and the pledge amount change dynamically each day, and the incremental amount of the contributor quota pool is fixed, the following mechanism has been designed to address this issue.

If the amount pledged by all participants is less than or equal to the incremental amount of the Contributor Quota Pool for that day, then after the participants receive an incentive equal to the amount of FML pledged by each of them, the remaining incremental portion of the pool will be transferred to the Contributor Quota Pool for the next day until it is issued.

If the amount pledged by all participants is greater than the incremental amount of the Contributor Quota Pool for that day, the ratio of the total amount pledged by each participant to the total amount pledged by all participants for that day will be used as a weighting and allocated in equal proportions, with the shortfall automatically being allocated as the next day's pledge.

Each participant's total pledge for the following day = total pledged today - quota scored today + total additional pledges for the following day.

Referral bonus

Communities are built by all participants, and the core value of community values is the amount of great content. Therefore, we encourage all participants to introduce more great authors to the community. As the introducer of the introductee, the introducer is required to lend the introductee an initial reserve, which is automatically cancelled if the remaining FML in the introducer's account is insufficient to fund the reserve. Unlike the Foundation, which has a time limit on lending reserves, there is no time limit on when the reserves lent by the introducer must be repaid. As a bonus, the referral can receive up to the same amount as the loaned reserve from the Community Contributor Quota Pool.

Malicious invitations to bot users in order to receive referrer rewards are something we are trying to avoid. In order to discourage this behavior, we will measure the final hotness value of the content created by the referred person and allocate.

Until the referrer's earnings reach the lent reserve equivalent award, the additional FML in the community contributor quota pool is divided equally by the sum of the weights of the referred content calculated through the PoC mechanism as the referrer's weight.

After the introducer's earnings reach the equivalent of the lent reserve, then the introducer no longer participates in the allocation of the introducer's additional quota and the portion of the current allocation that exceeds the lent reserve amount is automatically transferred to the next day's contributor quota pool.

If all of the introducers in the Community Contributor Quota Pool for that day have received their full amount, but there is still money remaining in the Contributor Quota Pool, the remaining portion will automatically be transferred to the next day's Contributor Quota Pool until it is allocated.

7. Token allocation and release plan

Initial distribution and supply

In order to quickly open up new users, attract and motivate opinion leaders to increase platform activity, and help the FMyLife platform and FML tokens form a network effect. In order to effectively motivate community builders and participants to grow the community ecosystem, we will generate a common native token, code-named FML, with a total mintage of 1 billion tokens, distributed as follows.
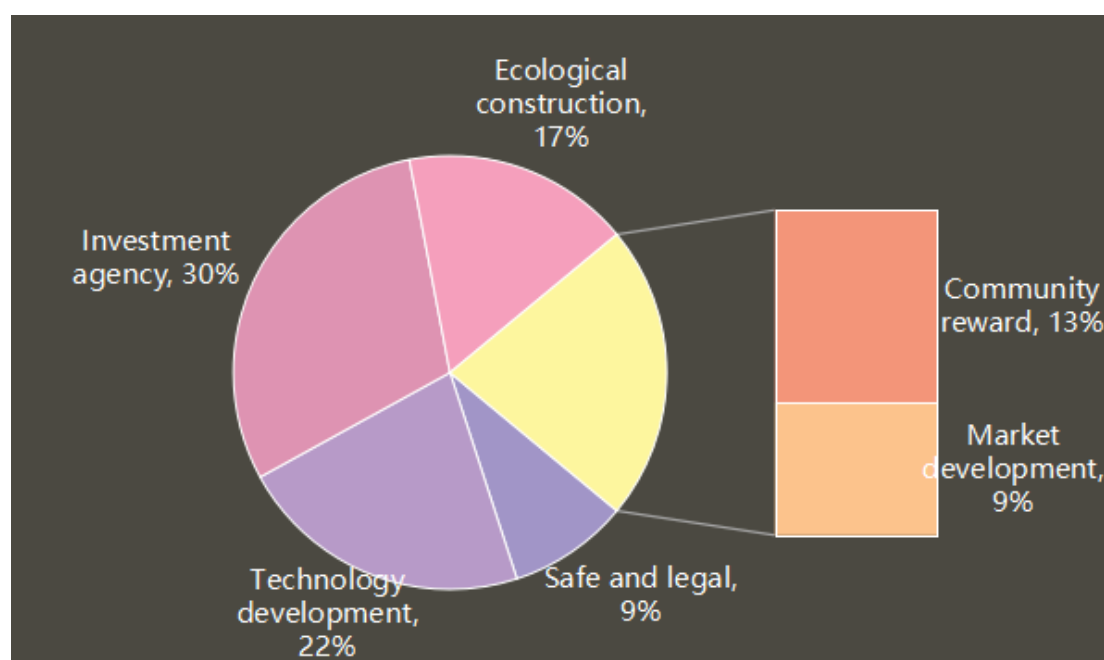
8. Summary

FMyLife is a vertical community tailored for token investors. Excellent content is voted for and presented to users in a reasonable way to facilitate quick access to information. The core idea behind the design of the system is "incentive and compatibility": users will be rewarded in different ways for their various contributions to the platform to encourage more positive behaviors, forming a virtuous cycle and accelerating the development of the platform. FMyLife aims to become a one-stop information platform for token investors to make investment and operation decisions. Here, users collect relevant information about the blockchain industry and learn from other users' views, especially those of opinion leaders, to make investment and operation decisions through their own independent thinking. Users will gradually form their own theoretical system for

token investment, and gradually influence other token investors, and eventually grow into unique opinion leaders. On the other hand, with the maturing of token investment, the market will direct more funds to excellent projects to achieve optimal allocation of resources, so as to accelerate the development of the blockchain industry.

9. Legal affairs and risk description

This statement does not address any of the risks associated with bidding on securities and assuming FMyLife operations, nor does it address any laws or regulations.

For regulated products within the scope of control, this document is a conceptual document developed by the Project.

The [white paper] may not sell or solicit stock, securities or other regulated bids for FMyLife products and related companies. Pursuant to this document, it is not to be used as a prospectus or any other form of standardized contractual document, nor does it constitute advice or investment recommendations to be solicited in any jurisdiction with respect to the securities or any other regulated product. This document is not a contract or commitment for any sale, subscription or invitation to others to purchase and subscribe for any securities, or for any contact and partnership based on this form. This white paper has not been reviewed by any national or regional jurisdictional regulator and is not intended to be a recommendation to participate in an investment: none of the information or analysis presented in this document constitutes a recommendation to make an investment decision in any of the tokens in which you participate, and no specific recommendations with a bias will be made. You must take all necessary professional tax, accounting and other business advice to sort out the relevant matters.

It cannot constitute any representation or warranty. This document is used to describe our proposed platform and expressly states that.

(1) No representations and warranties are given as to the accuracy or completeness of any of the content described herein, or otherwise in connection with this project.

(2) No representations and warranties are given, without preconditions, as to any forward-looking, conceptual statements of achievement or reasonable content.

(3) Nothing in this document shall be relied upon as a basis for any future commitment or statement.

(4) No liability is assumed for damages caused by the person involved or any other aspect of the white paper.

5) To the extent legal liability cannot be excluded, to the fullest extent permitted by applicable law.

Not everyone can participate in this project. Not everyone can participate in FMyLife's web-based systems and platforms. Participants may be required to complete a number of steps, including providing identifying information and documentation.

Unauthorized companies are not affiliated with the project. The use of any company or organization's name or trademark, other than the Foundation, is not associated with the Project.

The association and endorsement of any party is explained only for the purpose of interpreting the relevant content.

FML Token Related Notes:

• "FML" is a virtual cryptographic token for the blockchain network.

• "FML" is not an investment product: no one can guarantee, nor is there any reason to believe, that what you hold will increase in value, or may even be at risk of decreasing in value.

• FML is not a proof of ownership or control: holding FML does not grant the holder ownership. And it does not grant equity in the FMyLife network system and cannot directly control or make any decisions for the FMyLife network system.